



For Immediate Release

Hexagon AB acquires Qognify

Pearl River, New York – December 19, 2022 – Qognify, a leading provider of Physical Security and Enterprise Incident Management software solutions, [today announced being acquired by Hexagon AB](#), a global leader in digital reality solutions combining sensor, software, and autonomous technologies. Hexagon acquires Qognify from Battery Ventures, a global, technology-focused investment firm.

Qognify was formed in 2015 when Battery Ventures acquired the physical security division of NICE Systems, thus creating a new brand in the market. In 2018, Qognify acquired On-Net Surveillance Systems Inc. with its brands OnSSI and SeeTec, forming a leading global player in the physical security market. Qognify's video management (VMS) and incident management (EIM) solutions are used by companies and organizations around the world to mitigate risk and reduce the impact of incidents related to security, safety and operations.

Steve Shine, President and CEO at Qognify, highlights the opportunity the acquisition creates for Qognify: "Joining Hexagon gives Qognify the ability to expand its footprint in the area of true enterprise-class physical security solutions – especially in key verticals such as public safety, infrastructure and transportation. Qognify will be able to leverage Hexagon's geographic reach to address additional markets. The acquisition creates a solid basis for continuous growth and development, from which also existing customers and partners will benefit."

"Hexagon has long been a leader in public safety solutions that deliver situational awareness and insights to emergency services and others – improving operations, minimising risk and saving lives," says Hexagon President and CEO Ola Rollén. "Qognify's solutions are a natural expansion of our public safety portfolio, adding comprehensive and tightly integrated video capabilities that can provide dispatchers, responders and investigators with new levels of intelligence to serve and protect their communities."

"The acquisition also opens up new opportunities for us in real-time monitoring and security – extending our reach into new markets and enabling the cross-sell of complementary Hexagon offerings to Qognify's customers, like our award-winning Leica BLK Series of reality capture sensors," continued Rollén.

"Additionally, integrating video monitoring capabilities into our enterprise asset management solution will enable customers across diverse industries to further optimise the performance and reliability of their assets."

Qognify will operate as part of Hexagon's Safety, Infrastructure & Geospatial division. Completion of the transaction (closing) is subject to customary regulatory approvals.



About Qognify

Qognify helps safeguarding your world, focusing on the outcomes of customers, who place a premium on physical security. Providing solutions to mitigate risks, increase security and optimize operations, Qognify serves thousands of customers all over the world as a trusted advisor. The comprehensive portfolio of Qognify contains physical security and incident management solutions, which create add value for many sectors including manufacturing companies, transportation authorities, retail chains, banks and other financial institutions, ports and seaports, logistics service providers, schools and universities, correctional facilities, critical infrastructures, and cities. Headquartered in Pearl River, New York, Qognify operates major development hubs in Germany and Israel as well as sales and support offices around the globe.

About Hexagon AB

Hexagon is a global leader in digital reality solutions, combining sensor, software and autonomous technologies. We are putting data to work to boost efficiency, productivity, quality and safety across industrial, manufacturing, infrastructure, public sector, and mobility applications. Our technologies are shaping production and people related ecosystems to become increasingly connected and autonomous – ensuring a scalable, sustainable future.

Hexagon (Nasdaq Stockholm: HEXA B) has approximately 23,000 employees in 50 countries and net sales of approximately 4.3bn EUR. Learn more at hexagon.com and follow us @HexagonAB.

About Battery Ventures

Battery partners with exceptional founders and management teams developing category-defining businesses in markets including software and services, enterprise infrastructure, consumer tech, healthcare IT and industrial technology and life-science tools. Founded in 1983, the firm backs companies at all stages, ranging from seed and early to growth and buyout, and invests globally from offices in Boston, San Francisco, Menlo Park, New York, London and Tel Aviv. Follow the firm on Twitter @BatteryVentures, visit our website at www.battery.com and find a full list of Battery's portfolio companies here.

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